Southwest Asia’s Economies:

Anticipation Guide

**Directions**: You will make predictions about the answers to the following questions BEFORE learning about this unit. Write the letter of the vocabulary term that matches the definitions below.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| A. Entrepreneur | B. Human Capital | C. Market | D. Command Economy | E. Capital Goods |
| F. Mixed Economy | G. Specialization | H. GDP | I. Tariff | J. Quota |
| K. Traditional Economy | L. Literacy Rate | M. Natural Resources | N. Trade Barriers | O. Embargo |

1. \_\_\_\_\_\_In this economic system, decisions are made by private citizens with no government regulation.
2. \_\_\_\_\_\_Someone who is willing to take a risk to begin a new business
3. \_\_\_\_\_\_Factories, machinery, and technology available in a country
4. \_\_\_\_\_\_Producing those goods a country can make most easily so they can trade them for goods made by others that cannot be produced locally
5. \_\_\_\_\_\_A ban on trading with a particular country for economic or political reasons.
6. \_\_\_\_\_\_A limit on the amount of imported goods
7. \_\_\_\_\_\_The ability of the people over the age of 15 to read and write
8. \_\_\_\_\_\_Policies that limit the ability of a country to trade with other countries.
9. \_\_\_\_\_\_Gifts of nature
10. \_\_\_\_\_\_In this economic system, decisions are based on customs and beliefs of their ancestors
11. \_\_\_\_\_\_A tax that is placed on imported goods
12. \_\_\_\_\_\_**T**he total value of all goods and services produced within a country in a single year
13. \_\_\_\_\_\_This economic system is a blend of command and market systems.
14. \_\_\_\_\_\_Education, skills, and training the workers have
15. \_\_\_\_\_\_In this economic system, the government makes all economic decisions.

Answer Key

|  |  |
| --- | --- |
| 1 | C |
| 2 | A |
| 3 | E |
| 4 | G |
| 5 | O |
| 6 | J |
| 7 | L |
| 8 | N |
| 9 | M |
| 10 | K |
| 11 | I |
| 12 | H |
| 13 | F |
| 14 | B |
| 15 | D |