

YOU and CREDIT: FAIL TO PLAN, PLAN TO FAIL

In the video, Melvin's first mistake was buying something he didn't need with money he didn't have. Melvin was tempted by Super Bowl tickets and a jersey for his girlfriend. What might your temptation be?

Many people know the temptations that come along with a credit card, and they have crazy suggestions about how to avoid getting into debt—like freezing their credit cards in a block of ice. What are some strategies you could use to avoid debt?

Think of a scenario where it would be appropriate to use a credit card. What would that expense be, and what would your plan be to pay off your balance?

CREDIT CARD COMPARISONS

Do some research on the different credit card offers out there and see which offers the best deal.

	CREDIT CARD #1	CREDIT CARD #2	CREDIT CARD #3	CREDIT CARD #4
Special Offer?				
Annual Fee?				
APR?				
Grace period?				
Other differences				

Circle the credit card you think you would choose and explain why.
