

CHAPTER 23

TRADE IN LATIN AMERICA

1. Describe economic specialization in Brazil, its impact on trade, and its effect on citizens.

2. Describe economic specialization in Venezuela, its impact on trade, and its effect on citizens.

3. What type of trade barrier has the United States issued against Cuba, and what does it restrict? Why did the United States issue it?

4. Describe how U.S. trade barriers impact Cuba's economy and its people.

5. Why does international trade require a system for exchanging currencies?

UNITED STATES-MEXICO-CANADA AGREEMENT (USMCA)

6. What is the function of the United States-Mexico-Canada Agreement (USMCA)?

7. What type of trade barrier does USMCA eliminate or remove?

8. Describe the effects of USMCA on the United States, Canada, and Mexico.

