

LA's Economic Systems

CLOZE Notes 3

Freedom

- In Mexico's mixed market economy, citizens are _____ to make most economic decisions themselves.
- Private businesses and individuals have the ability to decide _____ based on supply and demand.
- Mexican businesses and citizens _____, resources, and factories.

Regulation

- While private enterprise is playing a larger role in Mexico's economy, the national government is still influential in the country's _____.
- The government _____, a leading source of income for the country.
- It also _____ in order to pay for infrastructure and social services.
- Mexico's government also has many _____ that control production and the price of goods.

BRAZIL

Mixed

- Brazil has a _____ that is about 53% free and 47% command.
- Brazil has the _____ in Latin America.
- The Brazilian government started privatizing some of its main industries in the 1990s, but it still has a _____ of government involvement.

Freedom

- Over the past thirty years, Brazil's national government has let more and more citizens and private corporations _____ in the economy.
- Citizens are allowed to _____ and make their own economic decisions.
- _____ is also encouraged in Brazil, although business laws and regulations are numerous.

Regulation

- Brazil's government is _____ in its economy.
- The government imposes high taxes on private businesses, subsidies on goods in the private sector, and _____.
- A number of industries like electricity, oil, mining, water, and telecommunications, _____.
- Strict government regulations make _____.