



Name _____ Date _____

E C O N O M I C

SYSTEMS

PART I: Command vs. Market Economy

Answer the following questions for each type of economic system.

	COMMAND	MARKET
1. Who decides what is produced? How it is produced? For whom is it produced?		
2. Who owns factors of production?		
3. Name at least one driving force for production.		
4. What are some benefits of this system?		
5. What are some drawbacks of this system?		



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PART II: For & Against

1. Using the graphic organizer from Part I, write an argument in favor of either a command or market economy in 3-5 sentences.

2. Now write an argument against the same economic system in 3-5 sentences.

PART II: All Mixed Up

Explain why the majority of economic systems in the real world are mixed economies in 3-5 sentences. Is this a good thing or a bad thing?
