Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Study Guide for Unit 8&9 The Political and Economic Systems of Latin America.

**Directions: ON NOTEBOOK PAPER respond to the following questions.**

1. Define unitary.
2. Define confederation.
3. Define federal
4. Define autocracy.
5. Define oligarchy.
6. Define democracy.
7. Describe the difference between parliamentary and presidential democracies.
8. What are the types of government and economic systems of the Brazil, Cuba, and Mexico?
9. What are the three basic questions that all economic systems have to answer?
10. What is a traditional economy?
11. What is a pure free market economy?
12. What is a pure command economy?
13. What type of economic system do most Latin American countries have?
14. Define GDP.
15. Define human capital.
16. Define capital goods.
17. Define entrepreneur.
18. List 2 ways the governments of Brazil and Mexico are similar.
19. Explain the Cycle of poverty.
20. Explain how specialization encourages trade between countries.
21. Define tariff.
22. Define embargo.
23. Define quota.
24. What is meant by “currency exchange rate”?
25. If a country have a high literacy rate how does it effects the poverty rate?