**Unit 3/4 Test Vocabulary Words**

**Currency**

**Euro**

**Traditional Economy**

**Command Economy**

**Mixed Economy**

**Market Economy**

**Embargo**

**Exchange rate**

**Trade Barrier**

**Tariff**

**Quota**

**Human Capital**

**Capital Goods**

**Natural Resources**

**Entrepreneur**

**Literacy Rate**

**European Union**

**The 3 basic Economic questions:**

* **What to produce?**
* **How to produce?**
* **For whom to produce**?